

Delaware Manufactured Home Relocation Authority ("Authority")
Financial Summary
January 2007

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund ("Trust Fund") held by the Delaware Division of Revenue collected assessments totaling \$156,275.50 during January 2007. The Division of Revenue detail reports are presented by community and assessment period. The fiscal year total assessments collected is 563,975.84.

The Trust Fund posted \$5,745.00 in interest for January 2007. The fiscal year total interest received is \$27,380.00.

The Authority has collected assessments totaling \$1,996,196.41 since inception on April 1, 2004. Total interest earned since April 1, 2004 is \$58,934.00.

Expenditures

The Authority paid \$70,300.00 of relocation assistance during January 2007. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during December, totaling \$13,159.82 (See Check Detail).

The Authority has paid \$101,848.91 of relocation assistance; \$8,413.98 in personnel costs; \$2,617.72 in occupancy costs; and \$33,069.77 in general and administrative costs during the fiscal year.

The Authority has paid \$408,708.16 of relocation costs; \$23,956.89 in personnel costs; \$5,485.08 in occupancy costs; and \$188,961.73 in general and administrative costs since April 1, 2004.

Fund Balance

The Trust Fund balance on January 31, 2007 is \$1,413,022.25.

The Operating Fund balance on January 31, 2007 is \$10,796.30.

Draws

A draw request of \$20,000 was received from the Trust Fund in January 2007 to pay for outstanding bills of the Authority.

Delaware Manufactured Housing Relocation Authority
Balance Sheet
As of January 31, 2006

Jan. 31, 06

ASSETS

Current Assets

Checking/Savings

\$ 1,413,022.25

Trust Fund

10,796.30

First National Bank of Wyoming

\$ 1,423,818.55

TOTAL ASSETS

LIABILITIES & EQUITY

Total Liabilities

\$ -

Equity

978,414.09

Retained Earnings

445,404.46

Net Income

1,423,818.55

Total Equity

\$ 1,423,818.55

TOTAL LIABILITIES & EQUITY

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances

	<u>1/31/2006</u>		<u>7/1/06 - 1/31/06</u>	
	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
REVENUES:				
Assessments	\$ 156,275.50	\$ -	\$ 563,974.84	\$ -
Interest Income	<u>5,745.00</u>	<u>-</u>	<u>27,380.00</u>	<u>-</u>
TOTAL REVENUES	162,020.50	-	591,354.84	-
DRAWS	(20,000.00)	20,000.00	(40,000.00)	40,000.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance			17,498.91	
Reimbursements for moving costs	12,950.00		57,350.00	
Payments for non-relocatable homes	57,350.00		<u>27,000.00</u>	
Payments for abandoned homes	<u>-</u>			
Total program services	70,300.00		101,848.91	
<u>Support Services</u>				
Personnel				7,577.50
Wages		1,857.50		836.48
Payroll Taxes		<u>193.05</u>		<u>8,413.98</u>
Total personnel		2,050.55		
Occupancy				1,674.08
Rent		418.52		943.64
Utilities		<u>253.11</u>		<u>2,617.72</u>
Total occupancy		671.63		
General and administrative				9,818.15
Accounting fees	-	2,895.80	-	20.00
Bank services charges	-	10.00	-	12,892.68
Bookkeeping & payroll processing	-	3,183.16	-	-
Collection fees	-	-	-	-
Consulting fees	-	-	-	24.95
Copying	-	7.95	-	9,416.67
Legal fees	-	4,233.80	-	514.75
Office expenses	-	60.00	-	42.26
Travel	-	7.56	-	263.69
Postage	-	22.40	-	76.62
Supplies	-	<u>16.97</u>	-	<u>33,069.77</u>
Total general and administrative	-	10,437.64	-	44,101.47
Total support services	-	13,159.82	-	
TOTAL EXPENDITURES	70,300.00	13,159.82	101,848.91	44,101.47
CHANGE IN FUND BALANCE	71,720.50	6,840.18	449,505.93	(4,101.47)
BEGINNING FUND BALANCE	<u>1,341,301.75</u>	<u>3,956.12</u>	<u>963,516.32</u>	<u>14,897.77</u>
FUND BALANCE ON JANUARY 31, 2007	<u>\$ 1,413,022.25</u>	<u>\$ 10,796.30</u>	<u>\$ 1,413,022.25</u>	<u>\$ 10,796.30</u>

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
Fund-to-Date

	<u>Fund-to-Date</u>	
	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
REVENUES:		
Assessments	\$ 1,991,696.41	\$ 4,500.00
Interest Income	<u>58,934.00</u>	<u>-</u>
TOTAL REVENUES	2,050,630.41	4,500.00
DRAWS	(224,700.00)	224,700.00
EXPENDITURES:		
<u>Program Services</u>		
Relocation Assistance		
Reimbursements for moving costs	281,358.16	
Payments for non-relocatable homes	57,350.00	
Payments for abandoned homes	<u>70,000.00</u>	
Total program services	408,708.16	
<u>Support Services</u>		
Personnel		21,617.50
Wages		<u>2,339.39</u>
Payroll Taxes		23,956.89
Total personnel		
Occupancy		3,557.42
Rent		<u>1,927.66</u>
Utilities		5,485.08
Total occupancy		
General and administrative		
Accounting fees	-	41,475.11
Bank services charges	-	40.00
Bookkeeping & payroll processing	-	47,307.68
Collection fees	-	-
Consulting fees	4,200.00	11,145.00
Copying	-	95.70
Legal fees	-	82,695.52
Office expenses	-	3,578.11
Travel	-	754.61
Postage	-	469.09
Supplies	-	<u>1,400.91</u>
Total general and administrative	4,200.00	188,961.73
Total support services	4,200.00	218,403.70
TOTAL EXPENDITURES	412,908.16	218,403.70
CHANGE IN FUND BALANCE	1,413,022.25	10,796.30
BEGINNING FUND BALANCE	-	-
FUND BALANCE ON JUNE 30, 2006	<u>\$ 1,413,022.25</u>	<u>\$ 10,796.30</u>

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$1,413,022.25

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
		\$4,159.50		\$4,159.50
6/18/2004	Deposit			\$12,469.50
6/21/2004	Deposit	\$8,310.00		\$13,729.50
6/30/2004	Deposit	\$1,260.00		\$36,151.00
7/16/2004	Deposit	\$22,421.50		\$137,794.71
7/31/2004	Deposit	\$101,643.71		\$195,016.62
8/6/2004	Deposit	\$57,221.91		\$195,022.62
8/10/2004	Deposit - June Interest	\$6.00		\$216,030.70
8/20/2004	Deposit	\$21,008.08		\$216,381.70
8/31/2004	Deposit	\$351.00		\$216,415.70
8/31/2004	Deposit - July Interest	\$34.00		\$181,415.70
9/22/2004	Withdrawal to Operating Account		\$35,000.00	\$185,362.80
10/14/2004	Deposit	\$3,947.10		\$225,145.80
10/20/2004	Deposit	\$39,783.00		\$222,395.80
11/1/2004	Adrienne Washington and Red's Mobile Home Service		\$2,750.00	\$334,998.89
11/1/2004	Deposit	\$112,603.09		\$335,251.89
11/3/2004	Deposit - August Interest	\$253.00		\$335,522.89
11/3/2004	Deposit - September Interest	\$271.00		\$349,811.43
11/29/2004	Deposit	\$14,288.54		\$351,905.43
12/6/2004	Deposit	\$2,094.00		\$343,905.43
12/8/2004	Lisa David and Messicks Mobile Home		\$8,000.00	\$339,905.43
12/8/2004	Effery Corrothers and Messicks Mobile Home		\$4,000.00	\$338,655.43
12/8/2004	Adrienne Washington		\$1,250.00	\$356,226.43
12/31/2004	Deposit	\$17,571.00		\$356,539.43
12/31/2004	Deposit - Interest October	\$313.00		\$349,067.01
1/2/2005	Ronald R. Bachand and Carol J. Jones		\$7,472.42	\$341,067.01
1/2/2005	Geraldine A. Skeans & Iplenski Mobile Home Srv		\$8,000.00	\$329,067.01
1/2/2005	Withdrawal to Operating Account		\$12,000.00	\$329,622.01
1/10/2005	Deposit - November Interest	\$555.00		\$333,622.01
1/25/2005	VOID - 12/8 check; Effery Corrothers	\$4,000.00		\$355,996.01
1/27/2005	Deposit	\$22,374.00		\$456,501.36
2/4/2005	Deposit	\$100,505.35		\$450,701.36
2/10/2005	Rebecca Hopkins & Red's Mobile Home Service		\$5,800.00	\$450,636.36
2/10/2005	Rebecca Hopkins		\$85.00	\$443,706.36
2/10/2005	Joseph Lee Boyette and Investors Realty		\$6,930.00	\$435,706.36
2/10/2005	David & Rolan Gregory and Marshall & Bailey Cont.		\$8,000.00	\$427,706.36
2/10/2005	Gary & Diana Hassan and Investors Realty		\$8,000.00	\$424,610.21
2/10/2005	Jeffery a. Carrothers and Investors Realty		\$3,096.15	\$416,610.21
2/10/2005	John and Patricia Hickey		\$8,000.00	\$399,610.21
2/10/2005	Withdrawal to Operating Account		\$17,000.00	\$400,148.21
2/11/2005	Deposit - December Interest	\$538.00		\$392,148.21
2/18/2005	James & Virginia Chapman and Fast Eddie M.H. Trans.		\$8,000.00	\$390,648.21
2/18/2005	Withdrawal to Operating Account		\$1,500.00	\$424,805.44
2/22/2005	Deposit	\$34,157.23		\$435,222.44
3/1/2005	Deposit	\$10,417.00		\$435,723.44
3/7/2005	Deposit - January Interest	\$501.00		\$437,648.44
3/21/2005	Deposit	\$1,925.00		\$436,854.00
3/24/2005	Investors Realty		\$794.44	\$433,054.00
3/24/2005	Debra James and Marshall & Bailey Contracting		\$3,800.00	\$432,854.00
3/24/2005	Debra James		\$200.00	\$431,654.00
3/24/2005	Rebecca Hopkins		\$1,200.00	

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$1,413,022.25

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
3/24/2005	Romona Hopkins and Marshall & Bailey Contracting		\$6,400.00	\$425,254.00
3/24/2005	Romona Hopkins		\$1,600.00	\$423,654.00
3/24/2005	Mary Ellis and Marshall & Bailey Contracting		\$4,000.00	\$419,654.00
3/24/2005	Withdrawal to Operating Account		\$5,000.00	\$414,654.00
4/4/2005	Deposit	\$3,155.50		\$417,809.50
4/5/2005	Deposit - February Interest	\$742.00		\$418,551.50
4/20/2005	Deposit	\$27,987.00		\$446,538.50
4/25/2005	Renee Arauz		\$1,500.00	\$445,038.50
4/25/2005	Robert Christy		\$1,500.00	\$443,538.50
4/25/2005	Elsa Culp & Lucinda Santos		\$1,500.00	\$442,038.50
4/25/2005	Patricia and David Fisher		\$1,500.00	\$440,538.50
4/25/2005	Nicolas and Rigoberta Herrara		\$1,500.00	\$439,038.50
4/25/2005	Norman Pauley		\$1,500.00	\$437,538.50
4/25/2005	Wilfredo Sanabria		\$1,500.00	\$436,038.50
4/25/2005	Angola Crest I MHP		\$162.00	\$435,876.50
4/25/2005	Charlotta Carol Teal & Marshall Bailey Cont		\$4,000.00	\$431,876.50
4/25/2005	Rosalie Vargas & Investors Realty		\$8,000.00	\$423,876.50
4/25/2005	Mathew and Tina Stevenson & Investors Realty		\$4,000.00	\$419,876.50
4/25/2005	Donita and Abdula Drummond & Investors Realty		\$4,000.00	\$415,876.50
4/26/2005	Deposit - Interest March	\$805.00		\$416,681.50
5/3/2005	Deposit	\$41,836.50		\$458,518.00
5/15/2005	Deposit	\$85,872.27		\$544,390.27
6/1/2005	David Plastic & Marshall and Bailey Cont.		\$8,000.00	\$536,390.27
6/1/2005	Lannie W. Stanley Jr. & Marshall and Bailey Cont.		\$6,400.00	\$529,990.27
6/1/2005	John and Gloria Gifford & Marshall and Bailey Cont.		\$4,000.00	\$525,990.27
6/1/2005	Michael A. Arnold PhD		\$4,200.00	\$521,790.27
6/1/2005	Withdrawal to Operating Account		\$20,000.00	\$501,790.27
6/1/2005	Raymond J. Panaro		\$1,500.00	\$500,290.27
6/1/2005	Lannie W. Stanley Jr.		\$680.00	\$499,610.27
6/2/2005	Deposit	\$5,022.00		\$504,632.27
6/6/2005	Deposit - Interest April	\$758.00		\$505,390.27
6/10/2005	Deposit	\$1,809.00		\$507,199.27
6/17/2005	Deposit	\$3,019.50		\$510,218.77
6/24/2005	Deposit	\$2,637.00		\$512,855.77
6/27/2005	Deposit - Interest May	\$1,015.00		\$513,870.77
6/30/2005	Deposit	\$2,862.00		\$516,732.77
7/15/2005	Deposit	\$57,377.18		\$574,109.95
7/18/2005	Irene Gottfried		\$1,500.00	\$572,609.95
7/18/2005	Withdrawal to Operating Account		\$10,000.00	\$562,609.95
7/29/2005	Allan Laughman & Tamara Laughman		\$8,000.00	\$554,609.95
7/29/2005	Carin Rae lucas		\$8,000.00	\$546,609.95
7/29/2005	Darin Darke & Patricia Darke		\$8,000.00	\$538,609.95
7/29/2005	John Keener & Richard Hann		\$1,500.00	\$537,109.95
7/29/2005	Elsa Culp		\$1,174.00	\$535,935.95
7/29/2005	Withdrawal to Operating Account		\$4,200.00	\$531,735.95
7/31/2005	Deposit	\$90,267.30		\$622,003.25
7/31/2005	Deposit - June Interest	\$1,228.00		\$623,231.25
8/12/2005	Deposit	\$8,471.00		\$629,702.25
8/31/2005	Deposit	\$16,020.00		\$645,722.25
9/1/2005	Deposit - July Interest	\$1,225.00		\$646,947.25

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$1,413,022.25

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
		\$1,566.00		\$648,513.25
9/16/2005	Deposit			
9/19/2005	Yvonne F. Williams and Marshall & Bailey Contracting		\$4,000.00	\$644,513.25
9/19/2005	Bonnie Snyder		\$1,500.00	\$643,013.25
9/19/2005	Russell S. Pickett and Marshall & Bailey Contracting		\$8,000.00	\$635,013.25
9/19/2005	John W. Cullember and Discount Homes		\$4,000.00	\$631,013.25
9/19/2005	Samuel McAlpin and Marshall & Bailey Contracting		\$8,000.00	\$623,013.25
9/19/2005	M. MacDonald & P. Hurley and Iplenski M.H. Src		\$8,000.00	\$615,013.25
9/19/2005	Withdrawal to Operating Account		\$20,000.00	\$595,013.25
9/21/2005	Deposit - August Interest	\$1,447.00		\$596,460.25
9/30/2005	Deposit	\$909.00		\$597,369.25
10/16/2005	Deposit	\$44,314.50		\$641,683.75
10/24/2005	Tara Backus		\$8,000.00	\$633,683.75
10/31/2005	Deposit	\$104,737.37		\$738,421.12
10/31/2005	Deposit - September Interest	\$1,619.00		\$740,040.12
11/11/2005	Deposit	\$12,435.00		\$752,475.12
11/21/2005	Allan Imier & Brittingham and Collins		\$4,000.00	\$748,475.12
11/21/2005	Ronald Sabo & Brittingham and Collins		\$4,000.00	\$744,475.12
11/21/2005	Florence Ceperich & Winiger's Mobile Homes		\$1,725.00	\$742,750.12
11/21/2005	James Harrison & K-4 Management		\$8,000.00	\$734,750.12
11/21/2005	Florena Watson & K-4 Management		\$8,000.00	\$726,750.12
11/21/2005	Elizabeth Klemko & K-4 Management		\$4,000.00	\$722,750.12
11/21/2005	Sjerema DeLeon & K-4 Management		\$8,000.00	\$714,750.12
11/21/2005	Withdrawal to Operating Account		\$10,000.00	\$704,750.12
11/30/2005	Deposit	\$3,349.50		\$708,099.62
11/30/2005	Deposit - October Interest	\$1,719.00		\$709,818.62
12/16/2005	Deposit	\$1,539.00		\$711,357.62
12/30/2005	Depsoit	\$5,323.50		\$716,681.12
12/30/2005	Deposit - November Interest	\$2,097.00		\$718,778.12
1/13/2006	Deposit	\$25,339.00		\$744,117.12
1/19/2006	Lucille Doherty		\$2,500.00	\$741,617.12
1/19/2006	Mark and Andrea Robinson & Ipelnski Mobile Home		\$7,985.00	\$733,632.12
1/19/2006	Guy Fowler & K4 Management		\$8,000.00	\$725,632.12
1/19/2006	Withdrawal to Operating Account		\$15,000.00	\$710,632.12
1/31/2006	Deposit	\$130,278.05		\$840,910.17
1/31/2006	Deposit - December Interest	\$2,147.00		\$843,057.17
2/10/2006	Deposit	\$6,676.50		\$849,733.67
2/28/2006	Deposit	\$840.00		\$850,573.67
2/28/2006	Deposit - January Interest	\$2,292.00		\$852,865.67
3/17/2006	Deposit	\$693.00		\$853,558.67
3/18/2006	Carol Walsh		\$1,500.00	\$852,058.67
3/18/2006	Withdrawal to Operating Account		\$5,000.00	\$847,058.67
3/31/2006	Deposit	\$1,002.00		\$848,060.67
3/31/2006	Deposit - February Interest	\$2,300.00		\$850,360.67
4/14/2006	Deposit	\$15,243.00		\$865,603.67
4/17/2006	Kent Noble		\$1,500.00	\$864,103.67
4/17/2006	Florence Ceperich		\$1,950.00	\$862,153.67
4/17/2006	Peggy & Scott Swafford		\$2,640.00	\$859,513.67
4/17/2006	Marin Sanchez-Rafael		\$1,500.00	\$858,013.67
4/17/2006	Felicitas Rios		\$1,500.00	\$856,513.67
4/17/2006	Gerald Collins		\$1,500.00	\$855,013.67

Balance: \$1,413,022.25

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